

EUROPEAN TRIATHLON UNION

Account Situation at 31/12/2020

		2020		2020		2019	
		31/12/2020		BUDGET		31/12/2019	
<u>INCOME</u>							<u>INCOME</u>
Affiliation fees		21,500.00		21,500.00		21,500.00	Affiliation fees
Event fees		44,140.00		100,000.00		223,900.00	Event fees
Others Income		170.08		0.00		358.33	BGL Saving Account Balancing
Sponsors		0.00		0.00		20,000.00	Sponsors
GLASGOW		80,000.00		80,000.00		80,000.00	GLASGOW
ITU development		38,010.64		141,000.00		141,838.74	ITU development
Non Existent Liabilities		1,800.00		0.00		800.00	
		185,620.72		342,500.00		488,397.07	
<u>EXPENSES</u>							<u>EXPENSES</u>
Annual Assembly + PC/gala		13,410.67		17,224.34		16,305.95	Congress
Annual Assembly	150.32		4,000.00		3,421.14		Congress
President's Conf. / Gala	13,260.35		13,224.34		12,884.81		President's Conference + gala
Executive Board		0.00		4,000.00		14,421.52	Executive Board
Ex Board meetings	0.00		4,000.00		14,421.52		Ex Board meetings
ETU HQ - office costs		69,286.35		66,900.87		63,436.21	ETU HQ - office costs
salaries	62,261.12		54,800.00		50,451.97		salaries
office rent	3,313.65		4,200.00		4,138.20		office rent
office equipment	818.90		665.64		1,123.00		office equipment
Mobile Phone	700.00		1,800.00		700.00		Mobile Phone
communication	0.00		3,000.00		0.00		communication
insurances	925.97		435.23		803.89		insurances
Shipping	584.46		1,000.00		5,119.15		postage & stationary
other costs	682.25		1,000.00		1,100.00		other costs
Committees/Commissions		282.90		2,388.71		4,903.04	Committees
Travels	188.71		188.71		2,903.04		Travels
Accomodation	0.00		1,000.00		2,000.00		Accomodation
Meals	94.19		1,200.00		0.00		Meals
Others	0.00		0.00		0.00		Others
Events		56,409.34		137,191.00		180,414.98	Events
Prize Money Juniors	20,000.00		20,000.00		20,000.00		Prize Money Juniors
Pool prize money	0.00		40,000.00		40,000.00		Pool prize money disbursed
Pool U23	0.00		15,000.00		15,000.00		Pool U23
2022 ESC participation	397.55		1,500.00		4,995.51		
tv & media costs	2,969.33		4,000.00		5,545.24		tv & media costs
marketing/signage/branding	0.00		1,000.00		1,250.00		marketing/signage/branding
ETU services to LOC	18,482.43		28,583.00		39,184.57		Loc's support
medals and gifts+ Finish Tape	5,773.90		10,561.00		17,148.88		medals and awards + Finish Tape
technical delegates	8,786.13		16,547.00		37,290.78		technical delegates
Other expenses		1,145.32		3,600.00		5,359.46	Other expenses

honorary members	0.00		600.00		0.00	honorary members	
bank charges	1,145.32		3,000.00		2,984.46	bank charges	
sundry expenses	0.00		0.00		0.00	sundry expenses	
bad debt loss	0.00		0.00		2,375.00	bad debt loss	
loss on currency exchange	0.00		0.00		0.00	loss on currency exchange	
Development		67,425.47		214,700.00		183,512.42	Development
Projects	44,425.47		183,200.00		164,512.42		Projects
DVLP Grant (PC)	3,400.00		3,400.00		3,400.00		DVLP Grant (PC)
Coordinator fee	13,200.00		13,200.00		13,200.00		Coordinator fee
Innovation Award	6,000.00		6,000.00		0.00		
ITU Mentoring Program	0.00		6,500.00				
Paratriathlon	400.00		2,400.00		2,400.00		3 athletes, 2 events (400 each event), diferents countrie
		207,960.05		446,004.92		468,353.58	
		-22,339.33		-103,504.92		20,043.49	

	01.01 - 31.12.2020 EUR	01.01 - 31.12.2019 EUR
ASSETS		
Fixed Assets		
Office Equipment	-	-
TOTAL Fixed Assets	-	-
Current Assets		
Trade Debtors	21,113.00	73,875.00
Prepaid Expenses	163.58	4,095.66
BNP Paribas LUX	109,355.15	163,552.34
BNP Paribas LUX - Saving Accounts	261,015.01	260,894.93
Raiffeisen LUX - Saving Account	99,996.00	-
Cash	-	1,204.40
TOTAL Current Assets	491,642.74	503,622.33
TOTAL ASSETS	491,642.74	503,622.33

Capital and Liabilities

Equity

Retained earnings	302,060.30	282,016.81
Profit (+) / Loss (-) for the financial year	- 22,339.33	20,043.49

TOTAL Equity	279,720.97	302,060.30
Liabilities		
Sundry Creditors	11,044.27	45,387.03
Creditors - Prize Money Events	4,115.00	3,675.00
Deffered Income - Affiliation 2019	500.00	2,500.00
Deffered Income - Glasgow Grant	196,262.50	150,000.00
	<hr/>	<hr/>
TOTAL Liabilities	211,921.77	201,562.03
	<hr/>	<hr/>
TOTAL CAPITAL AND LIABILITIES	<u>491,642.74</u>	<u>503,622.33</u>

1) Trade Debtors **21,113.00**

2019 Targu Mures Multisport Festiva EC - Event Fee BALANCE	16,613.00
2020 Cheile Gradistei Winter Triathlon EC - Event Fee	1,500.00
2020 Cheile Gradistei Winter Triathlon EC - Prize Money	3,000.00

2) Prepaid Expenses **163.58**

Insurance Foyer 1/1/2021-31/3/2021	163.58
------------------------------------	--------

3) Sundry Creditors **11,044.27**

2019 DVLP Committee Meeting Paris - Federation Francaise de Triathlon	2,000.00	PAID
Pixel Marketing December Media and Marketing Officer - Ame Venter	599.97	PAID
Vlaams Verb. Orientiring - ETU Office Rent October-December 2020	210.00	PAID
2020 Mobile Phone Costs ETU President	700.00	PAID
ETU President Expense Claim 2020 Minsk Presidents Conference	80.00	PAID
ETU President Expense Claim Shipping Costs Munich 2022		
Contract signed	28.45	PAID
Technical Delegates Mónica Zubillaga Andueza Banyoles 2020		
ETU Triathlon Junior European Cup	461.00	PAID
ATTENTIA Facture_2020-12_nr_2021001352	1,113.39	PAID
Turkey - 2020 Paratriathlon Support	400.00	PAID
ETU General Secretary November_December	232.39	PAID
Technical Delegates Aldo Basola Melilla 2020 ETU Cup	161.65	PAID
ETU Innovatio Awatrd Balance	5,057.42	

4) Creditors - prize money disbursed **4,115.00**

2019 Targu Mures Multisport Festiva EC	1	225.00
2019 Constanta ETU Cup	2	100.00

2020 Olsztyn ETU Cup	3	100.00	
2020 Alhandra Mixed Relay Clubs EC	4	600.00	PAID
2020 Alhandra ETU Cup+Mediterranean Champ	5	90.00	
			PAID
			Van
			Coevor
2020 Barcelona ETU Cup	6	3,000.00	den

5) Deffered Incomes - Affiliation 2018 **500.00**

2021 Greece Affiliation Fee		500.00	Accounted
-----------------------------	--	--------	-----------

6) Deffered Incomes - Other Glasgow Grant **196,262.50**

Glasgow Grant		70,000.00	
Munich 2022		126,262.50	

Remarks

- 1) prize money: Denis Sketalo 225
 - 2) prize money: Alster 100
 - 3) prize money: Pohle 100
 - 4) prize money: Diabillos de Riva 600 - PAID
 - 5) prize money: Noodt 90
 - 6) prize money:
- Blummenfelt 1250
Iden 750
Van Coevorden 500 - PAID
Fajardo 300
Duchampt 200